AGENDA
FERNANDINA BEACH CITY COMMISSION
SPECIAL MEETING
JULY 31, 2018
5:00 PM
CITY HALL COMMISSION CHAMBERS
204 ASH STREET
FERNANDINA BEACH, FL 32034

1. **CALL TO ORDER**

2. **ROLL CALL**

3. **PLEDGE OF ALLEGIANCE**

4. **RESOLUTION**

   4.1 **TENTATIVE MILLAGE RATE FOR FY 2018/2019 –** RESOLUTION 2018-102 SETTING A TENTATIVE MILLAGE RATE FOR OPERATING EXPENSES FOR THE CITY FOR FISCAL YEAR 2018/2019; SETTING THE TENTATIVE MILLAGE RATE FOR VOTER APPROVED DEBT SERVICE; AND PROVIDING FOR AN EFFECTIVE DATE. *Synopsis: Establishes the Tentative Operating and Voter Approved Debt Millage Rates for FY 2018/2019.*

5. **DETERMINE UPCOMING BUDGET WORKSHOP DATES**

6. **ADJOURNMENT**

ANY PERSON WISHING TO APPEAL ANY DECISION MADE BY THE COMMISSION WITH RESPECT TO ANY MATTER CONSIDERED AT SUCH MEETING OR HEARING WILL NEED A RECORD OF THE PROCEEDINGS, AND, FOR SUCH PURPOSES, MAY NEED TO ENSURE THAT A VERBATIM RECORD OF THE PROCEEDINGS IS MADE, WHICH RECORD INCLUDES THE TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS MADE.

Persons with disabilities requiring accommodations in order to participate should contact the City Clerk at (904) 310-3115 or TTY/TDD 711 (for the hearing or speech impaired).

CITY COMMISSION AGENDA ITEM
City of Fernandina Beach

SUBJECT: Resolution 2018-102
Establishment of Tentative Operating and Voter Approved Debt Millage Rates for FY 2018/2019

ITEM TYPE: Resolution (w/ fiscal impact)

REQUESTED ACTION: Consider Resolution 2018-102

SYNOPSIS: An early step in the annual budget adoption process is to set a millage rate, referred to as the tentative or proposed rate. This rate cannot be increased, but may be decreased at the first and/or final budget public hearings. The City Commission must adopt the proposed millage rate and schedule public hearings prior to adoption of the final millage rate and budget.

Staff is preparing a draft budget with a millage rate which maintains public service levels. Last year's operating millage rate was set at 6.0000 mils, and the debt service for the $6M General Obligation Bond was set at .2097 for a combined millage rate of 6.3044. Last year's budgeted millage rate was expected to yield $12,045,190. The operating millage rate "roll-back" rate is 5.2459. The voter-approved debt service amount is approximately $423,720, which will require 0.1929 mills. This represents a combined "roll-back" rate of 5.4388 mills. Staff recommends adopting a tentative operating millage rate of 5.8553. Combining an operating millage rate of 5.8553 with the voter-approved millage rate of 0.1929 yields a total millage of 6.0482 and would generate $12,753,306 in property tax revenue (assuming receipt of 96% of the levied amount). The City's Fund Balance Policy (per Resolution 2012-128) establishes 20% as the minimum for the General Fund's unrestricted, uncommitted, or unassigned balance. Another portion of the General Fund Reserve is restricted per Florida Statutes 553.8(7), and may only be used for expenditures related to the Building and Permitting functions. The anticipated unrestricted, uncommitted, or unassigned reserve for fiscal year ending September 30, 2019, is budgeted to be 20.1%. The total reserve, including the restricted portion, is anticipated to be 30.3%.

FISCAL IMPACT: Necessary for preparation of the FY 2018/2019 Budget.

CITY ATTORNEY COMMENTS: No additional comments.

CITY MANAGER RECOMMENDATION(S): I recommend that the City Commission adopt proposed Resolution 2018-102.

Patti Clifford, Comptroller	07/16/2018
Dale Martin, City Manager	07/24/2018
Tammi E. Bach, City Attorney	07/24/2018

Date: July 03, 2018

Submitted By: Nicole Bednar, Administrative Services Manager

COMMISSION ACTION: Adopt

RESOLUTION 2018-102

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FERNANDINA BEACH, NASSAU COUNTY, FLORIDA, SETTING A TENTATIVE MILLAGE RATE FOR OPERATING EXPENSES FOR THE CITY FOR FISCAL YEAR 2018/2019; SETTING THE TENTATIVE MILLAGE RATE FOR VOTER APPROVED DEBT SERVICE; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City Commission of the City of Fernandina Beach, Nassau County, Florida, is required by statute to set a tentative millage rate for the upcoming fiscal year; and

WHEREAS, the gross taxable value for operating purposes not exempt from taxation within the City of Fernandina Beach, Nassau County has been certified by the County Property Appraiser to the City of Fernandina Beach as $2,196,470,713; and

WHEREAS, the City Commission of the City of Fernandina Beach, Nassau County, Florida, finds that it is in the best interest of the City to set a millage rate that will produce sufficient revenues to support operations that will continue the current level of service; and

WHEREAS, the City Commission of the City of Fernandina Beach, Nassau County, Florida, finds that it is in the best interest of the City to set a millage rate that will produce sufficient revenues to provide for the annual debt service payment of voter approved debt.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FERNANDINA BEACH OF NASSAU COUNTY, FLORIDA, THAT:

SECTION 1. The tentative operating millage rate for FY 2018/2019 is 5.8553 mills, which is greater than the roll back rate of 5.2459 mills by 11.62%.

SECTION 2. The tentative debt service millage rate for FY 2018/2019 is .1929 mills.

SECTION 3. The tentative combined millage rate is 6.0482 mills.

SECTION 4. This Resolution shall take effect immediately upon its adoption.

ADOPTED this 31st day of July, 2018.

ATTEST: CITY OF FERNANDINA BEACH

Caroline Best
City Clerk

John A. Miller
Commissioner-Mayor

APPROVED AS TO FORM AND LEGALITY:

Tammi E. Bach

City Attorney