AGENDA
FERNANDINA BEACH CITY COMMISSION
SPECIAL MEETING
JULY 30, 2019
5:15 PM
CITY HALL COMMISSION CHAMBERS
204 ASH STREET
FERNANDINA BEACH, FL 32034

1. CALL TO ORDER

2. ROLL CALL

3. PLEDGE OF ALLEGIANCE

4. PRESENTATION

4.1 **PROPOSED FY 2019/2020 BUDGET** – *City Manager Martin will provide a presentation regarding the proposed FY 2019/2020 budget.*

5. RESOLUTION

5.1 **TENTATIVE MILLAGE RATE FOR FY 2019/2020** – RESOLUTION 2019-119 SETTING A TENTATIVE MILLAGE RATE FOR OPERATING EXPENSES FOR THE CITY FOR FISCAL YEAR 2019/2020; SETTING THE TENTATIVE MILLAGE RATE FOR VOTER APPROVED DEBT SERVICE; AND PROVIDING FOR AN EFFECTIVE DATE. *Synopsis: Establishes the Tentative Operating and Voter Approved Debt Millage Rates for FY 2019/2020.*

6. ADJOURNMENT

ANY PERSON WISHING TO APPEAL ANY DECISION MADE BY THE COMMISSION WITH RESPECT TO ANY MATTER CONSIDERED AT SUCH MEETING OR HEARING WILL NEED A RECORD OF THE PROCEEDINGS, AND, FOR SUCH PURPOSES, MAY NEED TO ENSURE THAT A VERBATIM RECORD OF THE PROCEEDINGS IS MADE, WHICH RECORD INCLUDES THE TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS MADE.

Persons with disabilities requiring accommodations in order to participate should contact the City Clerk at (904) 310-3115 or TTY/TDD 711 (for the hearing or speech impaired).

CITY COMMISSION AGENDA ITEM
City of Fernandina Beach

SUBJECT: Presentation
Proposed FY 2019/2020 Budget

ITEM TYPE: Presentation

REQUESTED ACTION: None

SYNOPSIS: City Manager Martin will provide a presentation regarding the proposed FY 2019/2020 Budget.

FISCAL IMPACT: N/A

CITY ATTORNEY COMMENTS: N/A

CITY MANAGER RECOMMENDATION(S): N/A

Dale Martin, City Manager 7/23/2019

Date: June 26, 2019

Submitted By: Nicole Bednar, Administrative Services Manager

COMMISSION ACTION:

CITY COMMISSION AGENDA ITEM
City of Fernandina Beach

SUBJECT: Resolution 2019-119
Tentative Millage Rate for FY 2019/2020

ITEM TYPE: Resolution (w/ fiscal impact)

REQUESTED ACTION: Consider Resolution 2019-119

SYNOPSIS: The City Commission must adopt the proposed millage rate and schedule public hearings prior to adoption of the final millage rate and budget. An early step in the annual budget adoption process is to set a millage rate, referred to as the tentative or proposed rate. Once set, this rate is difficult to increase, but may be decreased during the budget process.

Staff has prepared a draft budget with a millage rate which maintains and, in some instances, expands, public service levels. Last year's operating millage rate was set at 5.8553 mills, and the debt service for the $6M General Obligation Bond was set at 0.1929 for a combined millage rate of 6.0482. Last year's budgeted millage rate was expected to yield $12,753,306. The operating millage rate "roll-back" rate is 4.8048. The voter-approved debt service amount is approximately $423,500, which will require 0.1683 mills. This represents a combined "roll-back" rate of 4.9731 mills.

Staff recommends adopting a tentative operating millage rate of 5.8553. Discussions with the City Commission regarding conservation efforts has led to the inclusion of a "conservation" levy beyond the operating levy of 0 .5000 mils for the sole purpose of acquiring land for conservation. Combining an operating millage rate of 5.8553 with the land conservation rate of .5000 and voter-approved millage rate of 0.1683 yields a total millage of 6.5236 and would generate $14,551,054 in property tax revenue (assuming receipt of 96% of the levied amount) and $1,207,836 for land conservation.

The City's Fund Balance Policy (per Resolution 2012-128) establishes 20% as the minimum for the General Fund's unrestricted, uncommitted, or unassigned balance. Another portion of the General Fund Reserve is restricted per Florida Statutes 553.8(7), and may only be used for expenditures related to the Building and Permitting functions. The anticipated unrestricted, uncommitted, or unassigned reserve for fiscal year ending September 30, 2019, is budgeted to be 20.0%. The total reserve, including the restricted portion, is anticipated to be 29.8%.

FISCAL IMPACT: Necessary for preparation of the FY 2019/2020 Budget.

CITY ATTORNEY COMMENTS: No additional comments.

CITY MANAGER RECOMMENDATION(S): I recommend that the City Commission adopt proposed Resolution 2019-119.

Pauline Testagrose, Comptroller	7/22/2019
Nicole Bednar, Administrative Services Manager	7/22/2019
Dale Martin, City Manager	7/22/2019
Tammi E. Bach, City Attorney	7/22/2019
Katie Newton, Legal Assistant	7/23/2019

Date: June 20, 2019

Submitted By: Nicole Bednar, Administrative Services Manager

COMMISSION ACTION: Adopt

RESOLUTION 2019-119

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FERNANDINA BEACH, NASSAU COUNTY, FLORIDA, SETTING A TENTATIVE MILLAGE RATE FOR OPERATING EXPENSES FOR THE CITY FOR FISCAL YEAR 2019/2020; SETTING THE TENTATIVE MILLAGE RATE FOR VOTER APPROVED DEBT SERVICE; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City Commission of the City of Fernandina Beach, Nassau County, Florida, is required by statute to set a tentative millage rate for the upcoming fiscal year; and

WHEREAS, the gross taxable value for operating purposes not exempt from taxation within the City of Fernandina Beach, Nassau County has been certified by the County Property Appraiser to the City of Fernandina Beach as $2,516,326,955; and

WHEREAS, the City Commission of the City of Fernandina Beach, Nassau County, Florida, finds that it is in the best interest of the City to set a millage rate that will produce sufficient revenues to support operations that will continue the current level of service; and

WHEREAS, the City Commission of the City of Fernandina Beach, Nassau County, Florida, finds that it is in the best interest of the City to set a millage rate that will produce sufficient revenues to support a City-wide land conservation effort; and

WHEREAS, the City Commission of the City of Fernandina Beach, Nassau County, Florida, finds that it is in the best interest of the City to set a millage rate that will produce sufficient revenues to provide for the annual debt service payment of voter approved debt.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FERNANDINA BEACH OF NASSAU COUNTY, FLORIDA, THAT:

SECTION 1. The tentative operating millage rate for FY 2019/2020 is 5.8553 mills, which is greater than the roll back rate of 4.8048 mills by 21.86%.

SECTION 2. The tentative debt service millage rate for FY 2019/2020 is .1683 mills.

SECTION 3. The tentative land conservation millage rate for FY 2019/2020 is .5000 mills.

SECTION 4. The tentative combined millage rate is 6.5236 mills.

SECTION 5. This Resolution shall take effect immediately upon its adoption.

ADOPTED this 30th day of July, 2019.

ATTEST:

_____
Caroline Best
City Clerk

CITY OF FERNANDINA BEACH

_____
John A. Miller
Commissioner-Mayor

APPROVED AS TO FORM AND LEGALITY:

_____
Tammi E. Bach
City Attorney