AGENDA
FERNANDINA BEACH CITY COMMISSION
SPECIAL MEETING
JULY 27, 2021
5:15 PM
CITY HALL COMMISSION CHAMBERS
204 ASH STREET
FERNANDINA BEACH, FL 32034

1. **CALL TO ORDER**

2. **ROLL CALL**

3. **PLEDGE OF ALLEGIANCE**

4. **RESOLUTIONS**

   4.1 **TENTATIVE MILLAGE RATE FOR FY 2021/2022 –** RESOLUTION 2021-111 SETTING A TENTATIVE MILLAGE RATE FOR OPERATING EXPENSES FOR THE CITY FOR FISCAL YEAR 2021/2022; ELIMINATING THE TENTATIVE MILLAGE RATE FOR VOTER APPROVED DEBT SERVICE; AND PROVIDING FOR AN EFFECTIVE DATE. *Synopsis: Establishes the Tentative Operating Millage Rate for FY 2021/2022 and formally eliminate the Voter Approved Debt Millage Rate.*

5. **ADJOURNMENT**

ANY PERSON WISHING TO APPEAL ANY DECISION MADE BY THE COMMISSION WITH RESPECT TO ANY MATTER CONSIDERED AT SUCH MEETING OR HEARING WILL NEED A RECORD OF THE PROCEEDINGS, AND, FOR SUCH PURPOSES, MAY NEED TO ENSURE THAT A VERBATIM RECORD OF THE PROCEEDINGS IS MADE, WHICH RECORD INCLUDES THE TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS MADE. AT THE DISCRETION OF THE MAYOR, A RECESS MAY BE SCHEDULED EVERY NINETY MINUTES.

Persons with disabilities requiring accommodations in order to participate should contact the City Clerk at (904) 310-3115 or TTY/TDD 711 (for the hearing or speech impaired).

CITY COMMISSION AGENDA ITEM
City of Fernandina Beach

SUBJECT: Resolution 2021-111
Tentative Millage Rate for FY 2021/2022

ITEM TYPE: Resolution (w/ fiscal impact)

REQUESTED ACTION: Consider Resolution 2021-111.

SYNOPSIS: The City Commission must adopt the proposed millage rate and schedule public hearings prior to adoption of the final millage rate and budget. An early step in the annual budget adoption process is to set a millage rate, referred to as the tentative or proposed rate. Once set, this rate is difficult to increase, but may be decreased during the budget process.

Staff has prepared a draft budget with a millage rate which maintains and, in some instances, expands, public service levels. Last year's operating millage rate was set at 5.4683 mills and was expected to yield $14,429,909.

The General Obligation Bonds, that were issued in 2001, were paid in full in fiscal year 2020/2021 and fulfilled the voter approved debt millage. Last year the millage that was levied for this purpose was .1553, which yielded $426,380, and will now be eliminated.

The operating millage rate "roll-back" rate is 5.1068.

Staff recommends adopting a tentative operating millage rate of 5.4683. Maintaining the same millage rate will produce sufficient revenues to support operations that will continue the current level of service.

The City's Fund Balance Policy (per Resolution 2012-128) establishes 20% as the minimum for the General Fund's unrestricted, uncommitted, or unassigned balance. The Building Fees Fund Reserve is restricted per Florida Statutes 553.8(7), and may only be used for expenditures related to the Building and Permitting functions. The anticipated unrestricted, uncommitted, or unassigned reserve for fiscal year ending September 30, 2022, is budgeted to be 20.0%.

FISCAL IMPACT: Approval of the tentative millage rate is necessary for preparation of the FY 2021-2022 Budget.

CITY ATTORNEY COMMENTS: No additional comments.

CITY MANAGER RECOMMENDATION(S): I recommend that the City Commission adopt proposed Resolution 2021-111.

Katie Newton, Legal Assistant	7/14/2021
Dale L. Martin, City Manager	7/16/2021
Pauline Testagrose, Comptroller	7/19/2021
Tammi E. Bach, City Attorney	7/20/2021

Monica C. Benischeck

Date: March 18, 2021

Submitted By: Monica Benischeck, Administrative Services Manager

COMMISSION ACTION: Adopt

RESOLUTION 2021-111

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FERNANDINA BEACH, NASSAU COUNTY, FLORIDA, SETTING A TENTATIVE MILLAGE RATE FOR OPERATING EXPENSES FOR THE CITY FOR FISCAL YEAR 2021/2022; ELIMINATING THE TENTATIVE MILLAGE RATE FOR VOTER APPROVED DEBT SERVICE; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City Commission of the City of Fernandina Beach, Nassau County, Florida, is required by statute to set a tentative millage rate for the upcoming fiscal year; and

WHEREAS, the gross taxable value for operating purposes not exempt from taxation within the City of Fernandina Beach, Nassau County has been certified by the County Property Appraiser to the City of Fernandina Beach as $3,009,887,290; and

WHEREAS, the City Commission of the City of Fernandina Beach, Nassau County, Florida, finds that it is in the best interest of the City to set a millage rate that will produce sufficient revenues to support operations that will continue the current levels of service; and

WHEREAS, the voter approved General Obligation Bonds, issued in 2001, were paid in full during fiscal year 2020/2021 and City Commission of the City of Fernandina Beach, Nassau County, Florida, finds that it is in the best interest of the City to eliminate the millage levy that supported the voter approved debt.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FERNANDINA BEACH OF NASSAU COUNTY, FLORIDA, THAT:

SECTION 1. The tentative operating millage rate for FY 2021/2022 is 5.4683 mills, which is greater than the roll back rate of 5.1068 mills by 7.08%.

SECTION 2. Eliminates the voter approved debt service millage rate.

SECTION 3. This Resolution shall take effect immediately upon its adoption.

ADOPTED this 27th day of July, 2021.

ATTEST: CITY OF FERNANDINA BEACH

CAROLINE BEST
City Clerk

MICHAEL A. LEDNOVICH
Commissioner-Mayor

APPROVED AS TO FORM AND LEGALITY:

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TAMMI E. BACH
City Attorney