



**AGENDA
REGULAR MEETING
CITY OF FERNANDINA BEACH
BOARD OF TRUSTEES
POLICE OFFICERS' AND FIREFIGHTERS' PENSION PLAN
NOVEMBER 10, 2021
1:00 PM
CITY HALL COMMISSION CHAMBERS
204 ASH STREET
FERNANDINA BEACH, FL 32034**

- 1. CALL MEETING TO ORDER/ROLL CALL/DETERMINATION OF A QUORUM**
- 2. PLEDGE OF ALLEGIANCE**
- 3. APPROVAL OF MINUTES**
 - 3.1 August 12, 2021, quarterly meeting
- 4. REPORTS (ATTORNEY/CONSULTANT)**
 - 4.1 Foster & Foster, Actuary, Doug Lozen
 - 4.1.1 October 1, 2021, valuation report
 - 4.2 AndCo Consulting, Investment Consultant, John Thinnies
 - 4.2.1 Quarterly report as of September 30, 2021
 - 4.2.2 Investment Policy Statement
 - 4.3 Sugarman & Susskind, Attorney, Pedro Herrera
 - 4.3.1 Records Management Liaison Officer
 - 4.3.2 Legislative/Legal updates
 - 4.4 Fund activity report for August 6, 2021 - November 3, 2021
- 5. APPROVAL OF INVOICES**
 - 5.1 Summary of Payments
 - 5.1.1 Invoices for ratification

- 5.1.1 AndCo Consulting, LLC inv. #39173 - \$5,625.00
- 5.1.1 Sugarman and Susskind inv. #162146 - \$935.00
- 5.1.1 Sugarman and Susskind inv. #163065 - \$595
- 5.1.1 Highland Capital Management, LLC inv. #28811 - \$11,126.44
- 5.1.1 Agincourt Capital Management, LLC inv. #14964 - \$4,010.83
- 5.1.1 American Core Realty Fund Quarterly Fees - \$8,205.00
- 5.1.1 Fiduciary Trust International Quarterly Fees - \$4,233.54
- 5.1.2 New invoices for payment
- 5.1.2 FPPTA 2022 Annual Membership - \$750.00
- 5.1.2 Travel Expense Reimbursement - FPPTA School - K Ashley - \$1,484.70
- 5.1.2 Travel Expense Reimbursement - FPPTA School - W Sturges - \$1,124.56
- 5.1.2 Florida Municipal Insurance Trust - Liability Insurance (split between boards) - Reimbursement due City - \$5,225

6. OLD BUSINESS

7. NEW BUSINESS

- 7.1 Proposed 2021/2022 budget
- 7.2 Proposed 2022 meeting dates
- 7.3 Trustee Karl Ashley term expiration

8. PUBLIC COMMENTS

9. STAFF REPORTS, DISCUSSION, AND ACTION

- 9.1 State monies update
- 9.2 Foster & Foster, Plan Administrator, Kim Kilgore
 - 9.2.1 Educational opportunities

10. TRUSTEE REPORTS, DISCUSSION, AND ACTION

11. ADJOURNMENT

All members of the public are invited to be present and be heard. Persons with disabilities requiring accommodations in order to participate in this program or activity should contact the City Clerk at (904) 310-3115 or TTY/TDD 711 (for the hearing or speech impaired).