



**AGENDA  
REGULAR MEETING  
CITY OF FERNANDINA BEACH  
BOARD OF TRUSTEES  
GENERAL EMPLOYEES' PENSION PLAN  
NOVEMBER 9, 2023  
3:00 PM  
CITY HALL COMMISSION CHAMBERS  
204 ASH STREET  
FERNANDINA BEACH, FL 32034**

- 1. CALL TO ORDER/ROLL CALL/DETERMINATION OF A QUORUM**
- 2. PLEDGE OF ALLEGIANCE**
- 3. NEW BUSINESS**
  - 3.1 Ratify Member Elected Trustee Seat
  - 3.2 Ratify Fiduciary Liability Policy
- 4. APPROVAL OF MINUTES**
  - 4.1 August 10, 2023, Quarterly Meeting Minutes
- 5. REPORTS (ATTORNEY/CONSULTANTS)**
  - 5.1 Foster & Foster, Doug Lozen, Plan Actuary
    - 5.1.1 Proposed Assumption Changes
    - 5.1.2 October 1, 2023 Actuarial Valuation Report
  - 5.2 Highland Capital, Steve Stack, Investment Manager
    - 5.2.1 Quarterly report as of September 30, 2023
  - 5.3 AndCo Consulting, Investment Consultant, John Thinnes
    - 5.3.1 Quarterly report as of September 30, 2023
  - 5.4 Sugarman, Susskind, Braswell & Herrera, Plan Attorney, Pedro Herrera
    - 5.4.1 House Bill 3 Reporting Requirements
- 6. CONSENT AGENDA**

- 6.1 Invoices for ratification
  - 6.1.1 Summary of Payments
  - 6.1.2 Warrant #23
- 6.2 Invoices for approval
  - 6.2.1 None
- 6.3 Fund activity report for August 4, 2023 through November 2, 2023

**7. OLD BUSINESS**

**8. PUBLIC COMMENTS**

**9. STAFF REPORTS, DISCUSSION, AND ACTION**

- 9.1 Foster & Foster, Plan Administrator, Michelle Rodriguez
  - 9.1.1 FPPTA Annual Membership renewal
  - 9.1.2 Educational opportunities
  - 9.1.2 FPPTA Winter Trustee School, January 28-31, 2024, Orlando, FL

**10. TRUSTEE REPORTS, DISCUSSION, AND ACTION**

**11. NEXT MEETING DATE: February 8, 2024 at 3:00 P.M.**

**12. ADJOURNMENT**

All members of the public are invited to be present and be heard. Persons with disabilities requiring accommodations in order to participate in this program or activity should contact the City Clerk at (904) 310-3115 or TTY/TDD 711 (for the hearing or speech impaired).