



**AGENDA
REGULAR MEETING
CITY OF FERNANDINA BEACH
BOARD OF TRUSTEES
GENERAL EMPLOYEES' PENSION PLAN
MAY 9, 2024
3:00 PM
CITY HALL COMMISSION CHAMBERS
204 ASH STREET
FERNANDINA BEACH, FL 32034**

- 1. CALL TO ORDER/ROLL CALL/DETERMINATION OF A QUORUM**
- 2. PLEDGE OF ALLEGIANCE**
- 3. APPROVAL OF MINUTES**
 - 3.1 February 8, 2024, quarterly meeting
- 4. NEW BUSINESS**
 - 4.1 Discussion of investment return assumption
 - 4.2 Trustee term expirations
 - 4.2.1 Robert Virtue, council appointed
 - 4.2.2 Steven Gibb, 5th Trustee
 - 4.3 Election of Officers (Chairman/Secretary)
- 5. REPORTS (ATTORNEY/CONSULTANTS)**
 - 5.1 Mariner Institutional, Investment Consultant, John Thinnes
 - 5.1.1 Quarterly report as of March 31, 2024
 - 5.2 Sugarman, Susskind, Braswell & Herrera, Plan Attorney, Pedro Herrera
- 6. CONSENT AGENDA**
 - 6.1 Invoices for Ratification
 - 6.1.1 Warrants #27, #28
 - 6.2 Invoices for approval

6.2.1 None

6.3 Fund activity report for February 3, 2024, through May 2, 2024

7. OLD BUSINESS

8. PUBLIC COMMENTS

9. STAFF REPORTS, DISCUSSION, AND ACTION

9.1 Foster & Foster, Siera Feketa/Troy Jenne, Plan Administrator

9.1.1 Staff update

9.1.2 Update on SB534 posting requirements

10. TRUSTEE REPORTS, DISCUSSION, AND ACTION

11. NEXT MEETING DATE: AUGUST 8, 2024, at 3:00PM

12. ADJOURNMENT

All members of the public are invited to be present and be heard. Persons with disabilities requiring accommodations in order to participate in this program or activity should contact the City Clerk at (904) 310-3115 or TTY/TDD 711 (for the hearing or speech impaired).