



AGENDA
FERNANDINA BEACH CITY COMMISSION
SPECIAL MEETING
JULY 30, 2024
5:05 PM
CITY HALL COMMISSION CHAMBERS
204 ASH STREET
FERNANDINA BEACH, FL 32034

- 1. CALL TO ORDER**
- 2. ROLL CALL**
- 3. PLEDGE OF ALLEGIANCE**
- 4. RESOLUTION**
 - 4.1 TENTATIVE MILLAGE RATE FOR FY 2024/2025 – RESOLUTION 2024-131 SETTING A TENTATIVE MILLAGE RATE FOR OPERATING EXPENSES FOR THE CITY FOR FISCAL YEAR 2024/2025; AND PROVIDING FOR AN EFFECTIVE DATE. *Synopsis: Establishes the Tentative Millage Rate for FY 2024/2025.***
- 5. ADJOURNMENT**

ANY PERSON WISHING TO APPEAL ANY DECISION MADE BY THE COMMISSION WITH RESPECT TO ANY MATTER CONSIDERED AT SUCH MEETING OR HEARING WILL NEED A RECORD OF THE PROCEEDINGS, AND, FOR SUCH PURPOSES, MAY NEED TO ENSURE THAT A VERBATIM RECORD OF THE PROCEEDINGS IS MADE, WHICH RECORD INCLUDES THE TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS MADE. AT THE DISCRETION OF THE MAYOR, A RECESS MAY BE SCHEDULED EVERY NINETY MINUTES.

Persons with disabilities requiring accommodations in order to participate should contact the City Clerk at (904) 310-3115 or TTY/TDD 711 (for the hearing or speech impaired).

CITY COMMISSION AGENDA ITEM

City of Fernandina Beach



SUBJECT: Resolution 2024-131
Tentative Operating Millage Rate FY 2024/2025

ITEM TYPE: Resolution (w/ fiscal impact)

REQUESTED ACTION: Consider Resolution 2024-131.

SYNOPSIS: The City Commission must adopt the proposed millage rate and schedule public hearings prior to adoption of the final millage rate and budget. An early step in the annual budget adoption process is to set a millage rate, referred to as the tentative or proposed rate. Once set, this rate cannot be increased, but may be decreased during the budget process.

Staff has prepared a draft budget with a tentative millage rate which maintains and, in some instances, expands, public service levels. This year, the City is proposing an operating millage rate calculated and codified by the Nassau County Board of County Commissioners, referred to as a "modified" millage rate.

The gross taxable value for operating purposes not exempt from taxation within the City of Fernandina Beach, Nassau County has been certified by the County Property Appraiser to the City of Fernandina Beach as \$4,316,693,596. The operating "modified" millage rate is 4.6849 and will generate \$19,414,347 in property tax receipts.

The operating millage rate "roll-back" rate is 4.5448.

Staff recommends adopting a tentative operating millage rate of 4.6849, that will produce sufficient revenues to support operations that will continue the current level of service.

The City's Fund Balance Policy (per Resolution 2012-128) establishes 20% as the minimum for the General Fund's unrestricted, uncommitted, or unassigned balance. The Building Fees Fund Reserve is restricted per Florida Statutes 553.8(7) and may only be used for expenditures related to the Building and Permitting functions. The anticipated unrestricted, uncommitted, or unassigned reserve for the fiscal year ending September 30, 2025, is budgeted to be 20.3%.

FISCAL IMPACT: Necessary for preparation of the FY 2024/2025 Budget, fiscal impact will be based upon City Commission direction.

CITY ATTORNEY COMMENTS: No additional comments.

CITY MANAGER RECOMMENDATION(S): At the pleasure of the City Commission.

Pauline Testagrose, Comptroller	7/19/2024
Kim Briley, Deputy City Clerk	7 / 2 4 / 2 0 2 4
Jeremiah Glisson, Interim City Manager	7/24/2024
Tammi E. Bach, City Attorney	7/24/2024

Date: July 2, 2024

Submitted By: Caroline Best, City Clerk

COMMISSION ACTION: Adopt

RESOLUTION 2024-131

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FERNANDINA BEACH, NASSAU COUNTY, FLORIDA, SETTING A TENTATIVE MILLAGE RATE FOR OPERATING EXPENSES FOR THE CITY FOR FISCAL YEAR 2024/2025; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City Commission of the City of Fernandina Beach, Nassau County, Florida, is required by Florida Statute to set a tentative millage rate for the upcoming fiscal year; and

WHEREAS, the gross taxable value for operating purposes not exempt from taxation within the City of Fernandina Beach, Nassau County has been certified by the County Property Appraiser to the City of Fernandina Beach as \$4,316,693,596; and

WHEREAS, the City Commission of the City of Fernandina Beach, Nassau County, Florida, finds that it is in the best interest of the City to set a millage rate that will produce sufficient revenues to support operations that will continue the current levels of service; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FERNANDINA BEACH OF NASSAU COUNTY, FLORIDA, THAT:

SECTION 1. The tentative operating millage rate for FY 2024/2025 is 4.6849 mills, which is greater than the roll back rate of 4.5448 mills by 3.08%.

SECTION 2. This Resolution shall take effect immediately upon its adoption.

ADOPTED this 30th day of July, 2024.

ATTEST:

CITY OF FERNANDINA BEACH

CAROLINE BEST
City Clerk

BRADLEY M. BEAN
Commissioner-Mayor

APPROVED AS TO FORM AND LEGALITY:



TAMMI E. BACH
City Attorney