



**AGENDA
REGULAR MEETING
CITY OF FERNANDINA BEACH
BOARD OF TRUSTEES
GENERAL EMPLOYEES' PENSION PLAN
AUGUST 14, 2025
3:00 PM
CITY HALL COMMISSION CHAMBERS
204 ASH STREET
FERNANDINA BEACH, FL 32034**

- 1. CALL MEETING TO ORDER/ROLL CALL/DETERMINATION OF A QUORUM**
- 2. PLEDGE OF ALLEGIANCE**
- 3. APPROVAL OF MINUTES**
 - 3.1 May 8, 2025, quarterly meeting
- 4. NEW BUSINESS**
 - 4.1 Proposed 2026 meeting dates
- 5. REPORTS (ATTORNEY/CONSULTANTS)**
 - 5.1 Foster & Foster, Doug Lozen, Plan Actuary
 - 5.1.1 Investment Return/Mortality Study
 - 5.2 Highland Capital, Steve Stack, Investment Manager
 - 5.2.1 Quarterly Report as of June 30, 2025
 - 5.3 Mariner Institutional, Investment Consultant, John Thinnes
 - 5.3.1 Quarterly Report as of June 30, 2025
 - 5.4 Sugarman, Susskind, Braswell & Herrera, Plan Attorney, Pedro Herrera
 - 5.4.1 Legislative update
- 6. CONSENT AGENDA**
 - 6.1 Paid invoices for ratification
 - 6.1.1 Warrant #39

6.2 New invoices for payment approval

6.2.1 None

6.3 Fund activity report for May 2, 2025-August 7, 2025

7. OLD BUSINESS

8. PUBLIC COMMENTS

9. STAFF REPORTS, DISCUSSION, AND ACTION

9.1 Foster & Foster, Troy Jenne, Plan Administrator

9.1.1 Fiduciary insurance policy renewal

9.1.2 Educational opportunities

9.1.2 Division of Retirement 54th Annual Conference, September 9-11, 2025, Daytona Beach Shores

9.1.2 FPPTA Fall Trustee School, October 5-8, 2025, Ponte Vedra Beach

10. TRUSTEE REPORTS, DISCUSSION, AND ACTION

11. NEXT MEETING DATE - Thursday November 13, 2025; 3:00PM

12. ADJOURNMENT

All members of the public are invited to be present and be heard. Persons with disabilities requiring accommodations in order to participate in this program or activity should contact the City Clerk at (904) 310-3115 or TTY/TDD 711 (for the hearing or speech impaired).