



**AGENDA  
REGULAR MEETING  
CITY OF FERNANDINA BEACH  
BOARD OF TRUSTEES  
POLICE OFFICERS' AND FIREFIGHTERS' PENSION PLAN  
AUGUST 14, 2025  
1:00 PM  
CITY HALL COMMISSION CHAMBERS  
204 ASH STREET  
FERNANDINA BEACH, FL 32034**

- 1. CALL MEETING TO ORDER/ROLL CALL/DETERMINATION OF A QUORUM**
- 2. PLEDGE OF ALLEGIANCE**
- 3. APPROVAL OF MINUTES**
  - 3.1 May 8, 2025, quarterly meeting
- 4. PUBLIC COMMENTS ON ITEMS NOT ON THE AGENDA**
- 5. REPORTS (ATTORNEY/CONSULTANTS)**
  - 5.1 Foster & Foster, Doug Lozen, Plan Actuary
    - 5.1.1 Mortality Assumption Study
    - 5.1.2 Actuarial Analysis of Overpayments
  - 5.2 Highland Capital, Steve Stack, Investment Manager
    - 5.2.1 Quarterly report as of June 30, 2025
  - 5.3 Mariner Institutional, John Thinnes, Investment Consultant
    - 5.3.1 Quarterly report as of June 30, 2025
  - 5.4 Sugarman, Susskin, Braswell & Herrera, Pedro Herrera, Attorney
- 6. CONSENT AGENDA**
  - 6.1 Invoices for ratification
    - 6.1.1 Warrant #37
  - 6.2 Invoices for approval

6.2.1 None

6.3 Fund activity report for May 2, 2025, through August 7, 2025

**7. OLD BUSINESS**

**8. NEW BUSINESS**

8.1 Proposed 2026 meeting dates

8.2 Proposed 2025-2026 budget

**9. STAFF REPORTS, DISCUSSION, AND ACTION**

9.1 Foster & Foster, Troy Jenne, Plan Administrator

9.1.1 Update on State Monies

9.1.2 Fiduciary insurance policy renewal

9.1.3 Educational opportunities

9.1.3 Division of Retirement Annual Conference, September 9-11, 2025, Daytona Beach Shores

9.1.3 FPPTA Fall Trustee School, October 5-8, 2025, Ponte Vedra Beach

**10. TRUSTEE REPORTS, DISCUSSION, AND ACTION**

**11. NEXT MEETING DATE - Thursday, November 13, 2025; 1:00PM**

**12. ADJOURNMENT**

All members of the public are invited to be present and be heard. Persons with disabilities requiring accommodations in order to participate in this program or activity should contact the City Clerk at (904) 310-3115 or TTY/TDD 711 (for the hearing or speech impaired).