



**AGENDA
REGULAR MEETING
CITY OF FERNANDINA BEACH
BOARD OF TRUSTEES
POLICE OFFICERS' AND FIREFIGHTERS' PENSION PLAN
FEBRUARY 12, 2026
1:00 PM
CITY HALL COMMISSION CHAMBERS
204 ASH STREET
FERNANDINA BEACH, FL 32034**

- 1. CALL MEETING TO ORDER/ROLL CALL/DETERMINATION OF A QUORUM**
- 2. PLEDGE OF ALLEGIANCE**
- 3. PUBLIC COMMENTS ON ITEMS NOT ON THE AGENDA**
- 4. APPROVAL OF MINUTES**
 - 4.1 November 13, 2025 quarterly meeting
- 5. NEW BUSINESS**
 - 5.1 Update on Trustee terms
 - 5.2 Actual expenses as of September 30, 2025
 - 5.3 Discussion of Valley Bank purchase card
- 6. OLD BUSINESS**
 - 6.1 Further discussion of retiree overpayments and presentation of updated cost study
- 7. REPORTS (ATTORNEY/CONSULTANTS)**
 - 7.1 Salem Trust, Inez Garcia, Custodian
 - 7.1.1 Update on custodial services transition
 - 7.2 Foster & Foster, Doug Lozen, Plan Actuary
 - 7.2.1 October 1, 2025 valuation report
 - 7.3 Mariner Institutional, John Thinnes, Investment Consultant
 - 7.3.1 Quarterly report as of December 31, 2025

7.4 Sugarman, Susskind, Braswell & Herrera, Pedro Herrera, Plan Attorney

7.4.1 Credit card policy

7.4.2 Updated travel policy

7.4.3 Legislative update

8. CONSENT AGENDA

8.1 Invoices for ratification

8.1.1 Warrant #40, #41

8.2 Invoices for approval

8.2.1 None

8.3 Fund activity report for November 7, 2025 through February 5, 2026

9. STAFF REPORTS, DISCUSSION, AND ACTION

9.1 Foster & Foster, Troy Jenne, Plan Administrator

9.1.1 Educational opportunities

9.1.1 FPPTA 2026 Annual Conference, June 28 - July 1, 2026, Orlando, FL

10. TRUSTEE REPORTS, DISCUSSION, AND ACTION

11. NEXT MEETING DATE: May 14, 2026 - 1:00PM

12. ADJOURNMENT

All members of the public are invited to be present and be heard. Persons with disabilities requiring accommodations in order to participate in this program or activity should contact the City Clerk at (904) 310-3115 or TTY/TDD 711 (for the hearing or speech impaired).